TOLAR CITY COUNCIL MINUTES - AUGUST 20, 2018 - BUDGET WORKSHOP

The City of Tolar Council met on August 20, 2018 at 6:26 P.M.

Present:

Terry Johnson, Mayor

Sally Grimes Chip Foster Craig Davis Kevin Fron

Absent:

Matt Hutsell

City Staff Present:

Joyce Johnson, City Secretary

Derek Malone, Director of Public Works

CALL TO ORDER

Meeting was called to order at 6:26 P.M.

ROLL CALL

Sally Grimes, Craig Davis, Chip Foster, and Kevin Fron were present. Matt Hutsell was absent.

NEW BUSINESS

1.) Discuss the proposed 2018-2019 fiscal year budget

Proposed budget for the fiscal year 2018-2019 for the general fund and water/wastewater fund were discussed in detail.

The 2018-2019 budget was presented to Council that included a 5% COLA instead of 3%. Property tax income was increased by \$1814.00. This was due to new total city valuation amount received from HCAD. Council had no questions. Budget to be presented in final form for adoption at the September meeting.

2.) Discuss the 2018 property tax rate

No changes will be made to the current tax rate of .47 cents per \$100 valuation.

ADJOURN

Motion by Chip Foster, second by Craig Davis to adjourn meeting at 6:29 P.M. Motion carried 4/0.

APPROVED:

Terry R. Johnson Mayor

ATTEST:

Joyce Johnson City Secretary